



Election Statement

20 May 2019

* FOR IMMEDIATE RELEASE *

CMI 2019 Election Statement

The Carbon Market Institute congratulates the Morrison Government on its re-election and is committed to working with it on its climate policies and the development of a long-term decarbonisation strategy.

The Carbon Market Institute's (CMI) significant corporate membership of over 70 businesses have been actively engaged with the Federal Government's climate policy suite, through the Emissions Reduction Fund (ERF) and Safeguard Mechanism, with the membership representing more than 75 per cent of the abatement contracted under the ERF and over 45 per cent of scope 1 emissions reported under the National Greenhouse and Energy Reporting Scheme (NGERs).

Globally there continues to be a trend towards long-term net-zero emissions reduction targets with countries and regions setting ambitious targets out to 2050, which presents significant economic opportunities for Australia. Organisations are redefining their strategies to address climate change risk and are progressively setting internal emissions reduction targets and carbon prices to manage future liability.

CMI members have invested millions of dollars throughout Australia bringing multiple economic benefits for regional and remote communities and the environment. These investments have diversified economic, social and environmental opportunities for Australian farmers and regional communities. CMI is committed to growing carbon markets and related benefits in the months and years ahead.

To ensure the integrity, liquidity and ability to link Australia's carbon market internationally, CMI has worked with the previous Coalition government, industry and the Clean Energy Regulator to support the domestic offset market in Australia, in particular through the development of a [Carbon Industry Code of Conduct](#) and a national [Carbon Farming Industry Roadmap](#).

We will continue this work with stakeholders around Australia that are deepening their climate actions and setting strong decarbonisation targets. CMI will continue to advocate for long-term climate policies that incentivise emission reductions across the economy and strengthen our nation's response and resilience to the increasing threat of climate change (refer [CMI's Climate Policy Position](#)).

CMI and its membership stand ready to work with the Federal and State governments, political parties, other businesses and representative groups in forging integrated climate, energy and other sectoral policies with cost effective, market-based approaches.

John Connor
Incoming CEO, Carbon Market Institute
+61 (0) 413 968 475