

## Purpose

The Carbon Market Institute is committed to upholding human rights and ethical business practices. This Modern Slavery Policy (**Policy**) outlines our dedication to identifying, preventing and eradicating modern slavery in all aspects of our operations and supply chains.

The purpose of this Policy is to ensure the Carbon Market Institute's commitment to utilising ethical suppliers and ensuring that any modern slavery risks in the Carbon Market Institute's operations or supply chain are identified and that steps are taken to prevent and address these risks.

## Background

Modern slavery is an ongoing issue worldwide. The World Economic Forum has found that slavery in supply chains amounts to \$150 billion USD of illicit profits a year and that there are 46 million victims of modern slavery. Unfortunately, two-thirds of modern slavery occurs in the Asia – Pacific region, where many Australian supply chains extend.

Modern slavery is a crime and a violation of fundamental human rights. Modern slavery is defined by the Australian *Modern Slavery Act 2018* to cover the following practices:

- slavery, servitude (coercing someone to provide services) and forced and compulsory labour;
- human trafficking (arranging or facilitating the travel or movement of a victim with a view to them being exploited);
- committing any offence with the intention to commit human trafficking;
- forced marriage;
- debt bondage;
- extreme forms of child labour; and
- aiding, abetting, counselling or procuring any of the above offences,

All of these practices deprive individuals of their liberty in order to exploit them for personal or commercial gain. The Carbon Market Institute has a commitment to conduct its business, and all its relationships based on integrity.

## Scope

The Carbon Market Institute has a zero tolerance approach to all forms of modern slavery within its business and within its supply chain and is committed to acting ethically and with integrity in all its business dealings and relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place in its own business or in any of its supply chains. This Policy cannot apply to the decisions and supply chains of CMI Members.

## Implementation

To underpin our Policy commitments, the Carbon Market Institute shall endeavor to;

- Conduct risk assessments to determine which parts of our own business and which of our supply chains are most at risk from modern slavery so we can focus our efforts on those areas most 'at risk'
- Where appropriate, as informed by our risk assessment, engage directly with new suppliers in respect of our anti-slavery policy to gain a proper understanding of the measures they have in place to ensure that modern slavery is not occurring within their own businesses.
- Our contractual documentation will incorporate specific prohibition against slavery or servitude, the use of forced, compulsory or trafficked labour, and the use of child labour in line with this Policy.
- We will make provision for our contracted suppliers requesting them to hold their own suppliers to the same standards.

### Compliance

The Carbon Market Institute is committed to ensuring adherence to this Policy as part of its goal in preventing, detecting and reporting modern slavery in any part of the Carbon Market Institute’s operations and supply chain. The Carbon Market Institute encourages all those working for and on behalf of the Carbon Market Institute to avoid any activity that might lead to, or suggest, a breach of this Policy. The Carbon Market Institute encourages employees and external parties to ‘call out’ any observed misconduct or potential breach of this Policy and communicate with us promptly, without fear of reprisal.

### Review and Changes to This Policy

This Policy will be reviewed periodically to check it is operating effectively and to consider whether any changes are required.

The Board may change this Policy from time to time by resolution.

### Related Policies

This policy should be read in conjunction with the following policies that support awareness of acceptable practice, behaviour and reporting mechanisms:

- Competition Policy
- Australian Carbon Industry Code of Conduct
- Privacy Policy

### Document Control

Version	Date	Author	Change Description
1			
2			
3			

### Authorisation

Authority	Position	Signature/Date

**Date Signed:**

### Contact Information

If you have any queries or complaints with regards to this policy, please contact: Samuel Dawes, Director Integrity and Compliance at [Samuel.dawes@carbonmarketinstitute.org](mailto:Samuel.dawes@carbonmarketinstitute.org).