



CMI's 2025 Strategy
Accelerating climate action

Message from the Chair



I am looking forward to my term as CMI Chair. I seem to have become the Chair at a critical time. The costs of climate and biodiversity crises are spiralling. However, the next three years of this strategy, until 2025, have once in a generation international and domestic opportunities which we must fully realise.

The science is emphatic. To limit average global warming to 1.5°C this century we must accelerate the economic transformation, achieve net zero emissions as soon as possible, then continue to net negative emissions, removing heat trapping greenhouse gases already causing such costly impacts.

To achieve this, we require durable economic, social and environmental policies. Policies that make the economic transformation investable, but also sustainable for the broader community and the environment upon which we depend.

By 2025 under the Paris Agreement, nations must have new nationally determined contributions (NDCs), with 2035 emission reduction targets. Article 6 rules for global cooperation through carbon markets should also be finalised and operational, which should encourage greater ambition, cooperation and a lowering of economic costs.

Domestically, reforms such as to the Safeguard Mechanism and its carbon crediting framework, must send clear signals for investment and reward high integrity as we accelerate climate action. Reforms must maximise opportunities in the Asia Pacific, reducing emissions and building resilience as well as leaving enduring social, Indigenous and environmental benefits.

At the end of 2025, we will likely find ourselves on the cusp of a 2026 Australian/Pacific COP – the UNFCCC Conference of the Parties. It is essential by then that public policy and private investment have reinforced each other to keep the 1.5°C goal alive.

Under this 2025 strategy CMI will deepen its role as a unique independent member-based institute focused on best practice for business in the transition to a negative emission, nature positive world. I look forward to working with all CMI members, governments and the community towards this vision.



Dr. Kerry Schott AO
Chair, Carbon Market Institute

Message from the CEO

The Carbon Market Institute (CMI) was established in 2011 with goals to assist liable parties and those pursuing voluntary emissions reductions to meet their commitments at least cost; assist relevant service providers to benefit from carbon market related opportunities, and; promote Australia as a hub for carbon market activity in the Asia-Pacific region.

CMI has significantly evolved since then. Over our previous three-year strategy, CMI's membership doubled to 150 members across all sectors of the economy. CMI advocated for a commitment to net zero emissions which has now gained bipartisan support. CMI led discussions on strengthening the Safeguard Mechanism, which is now being progressed by Australia's Government.

Through our suite of events and program offerings, we deepened engagement with business and policymakers, even in challenging times. Our annual Summit and Carbon Farming Forum attracted unprecedented speaker and delegate numbers, and we delivered new symposiums, networking and capacity building events. Our working groups and taskforces shaped policy and practice, supported good governance, advanced innovation and facilitated greater ambition. We expanded CMI's reach in the Asia-Pacific region and commenced efforts to build capacity and develop fit-for-purpose regional carbon markets.

Our 2025 strategy will build on this work and sets forth a bold new vision and mission for our next chapter. This strategy aims to boost the integrity and ambition of business investment in response to the climate and biodiversity crises. Our vision is for a prosperous negative-emissions, nature-positive world. Our mission is to limit warming to 1.5°C by accelerating the use of market-based solutions and supporting best practice in decarbonisation.

Our 2025 strategy clarifies CMI's identity as an independent member-based institute, while maintaining our inclusive approach. We are sharpening our focus on supporting CMI members to make urgent, credible climate strategies and transformative investment to realise the transition towards a net zero emissions economy. Our focus on promoting and driving best practice will complement our ongoing engagement with business and policymakers, delivered through world-class events and evidence-based policy development and programs.

Our Carbon Industry Code of Conduct is now fully operational and independently administered, positioning it to advance high-integrity outcomes for carbon service consumers. In a time of great economic, social and environmental upheaval, it is vital we not only reduce and remove carbon emissions but also maximise social, Indigenous and environmental co-benefits in Australia and across the Asia Pacific region.

Success will be measured under each of the five objectives in the strategy. It will also be measured by the strength of the 2025 nationally determined contributions. I look forward to working with you all towards that success.



John Connor
CEO, Carbon Market Institute

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Who we are

CMI is an independent, member-based institute accelerating the transition to net zero emissions.

OUR FOCUS IS TO:

- > Build capacity and opportunities through inclusive engagement and education.
- > Facilitate best practice and integrity in decarbonisation strategies, investments, carbon projects and market participants.
- > Develop and support policy and regulatory frameworks aligned with UNFCCC Paris Agreement climate goals.

CMI is governed by a Constitution approved by corporate members with commercial engagement in carbon markets who also elect the board. Associate observer members also participate where appropriate in working group and information sharing processes.



Janet Hallows (far right) presenting at the AER Summit

Our membership

CMI’s growing membership includes businesses across these sectors, reflecting the carbon value chain and all sectors of the economy. We are unique, as our members both face liabilities and provide solutions in the transition to net zero emissions.

View CMI’s full list of current members on the [membership page](#).

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Transport



Mining



Energy



Consumer Products



Associations & Networks



Professional Services



Oil & Gas



Banks & Insurers



Carbon Service Providers



Research Institutes



Technology Providers



Maufacturing



Market Traders



Legal



Primary Producers

2050 Vision & Mission

— OUR VISION — A prosperous negative emissions, nature positive world

— OUR MISSION —
→ Accelerate the use of market-based solutions and support best practice in decarbonisation to limit warming to 1.5C



Our Objectives

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01.

Support our members to make urgent, credible climate strategies and transformative investments

02.

Inform discourse about the urgent need to deploy zero and negative emissions technologies and the optimal use of carbon markets

03.

Accelerate corporate and industrial emission reductions alongside whole-of-economy reductions and removals

04.

Advance high integrity carbon crediting frameworks that deliver enduring co-benefits

05.

Develop domestic and international policy for scalable climate action

01. Support our members to make urgent, credible climate strategies and transformative investments



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- > Engage members in Australia and across the Asia-Pacific region including through Summit, Symposium, Roadshow, Forum, executive briefings, working groups and taskforces
- > Build capacity for members to develop effective strategies to address decarbonisation and climate risk and support progressive implementation
- > Promote and drive best practice and share member achievements, experiences and services through working groups, events, media channels and the members portal
- > Request CMI members demonstrate commitment to endorsed frameworks and reporting standards and periodically evaluate their achievement in regards to these commitments

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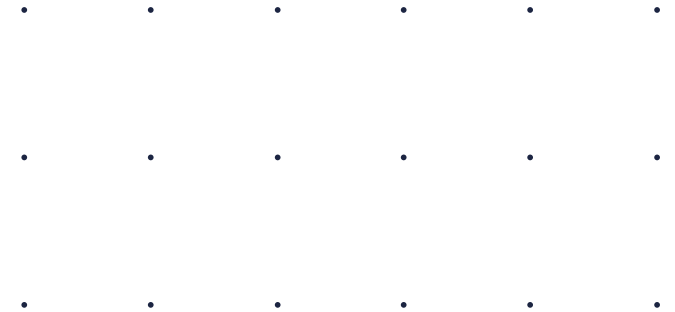
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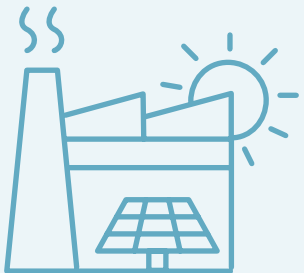
02. Inform discourse about the urgent need to deploy zero and negative emissions technologies and the optimal use of carbon markets



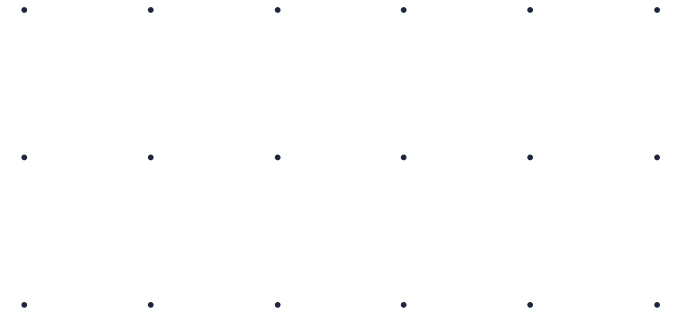
- > Expand relationships through direct communication with key political, government, business, media and community stakeholders
- > Increase understanding and market engagement including; proactive media presence, market updates, accessible fact sheets, briefings, case studies and media site visits
- > Grow participation in and frequency of CMI's events and educational activities across Australia and the region
- > Enhance CMI's research program to inform more ambitious policy, commitments and practice



03. Accelerate corporate and industrial emission reductions alongside whole-of-economy reductions and removals



- > Advocate policy and investment to catalyse demonstrable emissions reductions in 2030 projections across industrial and corporate sectors
- > Participate in the development of supply chain emission standards to catalyse cross-sectoral climate initiatives
- > Inform and participate in government and international processes to mature corporate standards and taxonomy
- > Boost high integrity emissions reductions and removals through delivery of CMI's Australian Carbon Farming Industry Roadmap and support scalable industrial and geological removals that do not lead to perverse climate, environmental, or socio-economic outcomes
- > Promote corporate best practice responses to compliance and voluntary frameworks

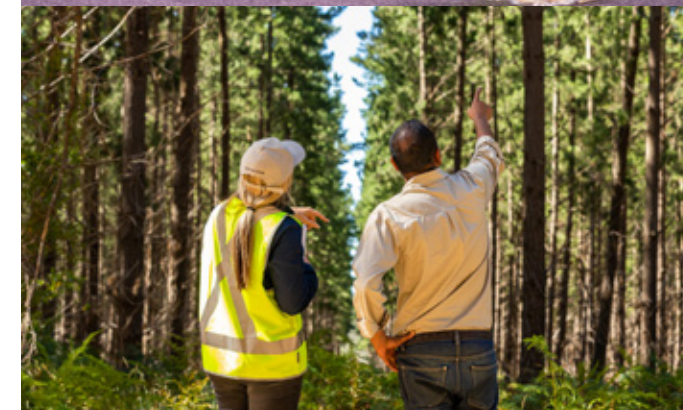


Kurt Winter and delegates at CMI's AER Summit

04. Advance high integrity carbon crediting frameworks that deliver enduring co-benefits



- > Participate in ongoing review and reform of carbon crediting governance frameworks to ensure integrity
- > Establish the independence and broaden the influence of the Australian Carbon Industry Code of Conduct
- > Support development of harmonised frameworks and standards valuing environmental, Indigenous and other co-benefit outcomes to increase investments and deliver international commitments
- > Establish CMI's Indigenous Strategy and make meaningful contribution to indigenous carbon industry development, participation and engagement in Australia and across Asia-Pacific markets
- > Engage with international initiatives and their implementation that focus on environmental, behavioural and market integrity



05. Develop domestic and international policy for scalable climate action



- > Support research, policy and investment initiatives that align with 1.5 °C, for the 2035 Nationally Determined Contributions (NDC) to be submitted to the UNFCCC in 2025
- > Engage in the development of an Australian carbon market strategy that clarifies governance, deepens liquidity, supports stability and appropriate linkages in domestic, regional and international carbon markets
- > Build investable, high integrity domestic frameworks through engagement in UNFCCC and international voluntary initiatives
- > Assist in the development of high integrity carbon markets in the Asia-Pacific that ensure enduring social and environmental benefits for local communities
- > Inform policy that supports inclusive and just transition arrangements

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Varsha Yajman, South Asian Climate Justice Advocate & Coordinator, South Asian Climate Solidarity, presenting at CML's AER Summit





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Accelerating climate action

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